GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

STARRED QUESTION NO:373
ANSWERED ON:14.12.2000
INVESTMENT SCHEME IN J.V. PROJECTS
ALE NARENDRA;LAXMINARAYAN PANDEY

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a): whether any investment scheme has been formulated by Indian Oil Corporation Ltd. and Bharat Petroleum Corporation Ltd;

(b): if so, the details thereof;

(c): whether some joint venture projects in collaboration with foreign companies are likely to be started under this scheme;

(d): if so, the details thereof; and

(e): the time by which these projects are likely to be started?

Answer

MINISTER OF PETROLEUM & NATURAL GAS (SHRI RAM NAIK)

(a) to (e): A statement is laid on the Table of the House.

Statement referred to in reply to parts (a) to (e) of the Lok Sabha Starred Question No.373 for the 14th December, 2000 regarding Investment Scheme in J.V. projects.

(a) to (e): Indian Oil Corporation Limited (IOC) and Bharat Petroleum Corporation Limited (BPCL) have formulated various projects for implementation. The details of investment planned in the IX Five Year Plan by IOC and BPCL are given in the Annexure.

IOC and BPCL have the following ongoing Joint Ventures with foreign companies:

A. Indian Oil Corporation Limited

Name of Joint Venture Promoters

1. Indo Mobil Ltd. IOC and Mobil Petroleum Co. Inc. USA

2. Avi-Oil India Ltd. IOC, Balmer Lawrie & Co. Ltd, and NYCO SA, France

3. Indian Oil Tanking Ltd. IOC, IBP Co. Ltd and Oil Tanking Gmbh, Germany

4. Lubrizol India Ltd. IOC and Lubrizol Coporation, USA

5. Indian Oil Petronas Ltd. IOC and Petronas, Malaysia

B. Bharat Petroleum Corporation Limited

Name of Joint Venture Promoters

1. Bharat Oman Refineries Ltd. BPCL and Oman Oil Co. Ltd, Oman

2. Bharat Shell Ltd. BPCL and Shell Overseas Investment BV (Shell), Holland

Annexure referred to in the statement in reply to parts (a) to (e) of the Lok Sabha Starred Question No.373 for the 14th December,2000 regarding Investment Scheme in J.V.Projects.

Details of investment planned in the IX Five Year Plan by Indian Oil Corporation Limited and Bharat Petroleum Corporation Limited

Projects Approved Outlay for the IX Five Year Plan (Rs. Crore)

Indian Oil Corporation Limited

1. Refinery 11047.46

2. Pipelines 5050.77

3. Marketing 6478.48

4. Assam Oil Division 948.02

5. Power 436.50 6. Liquified Natural Gas (LNG) Scheme 142.00

7 Petrochemicals 986.90

8. Exploration 249.00

9. R&D Center 199.00 10. Indian Oil Blending Limited 40.00
TOTAL (IOC) 25488.13

Bharat Petroleum Corporation Limited

1. Refinery 2616.28

2. Pipeline including JVCs for pipelines 461.29

3. Marketing 2060.70

4. Liquified Natural Gas (LNG) 85.00

5. Petrochemicals 499.70 6. Investment in JVCs (other than Pipelines and LNG) 816.93

TOTAL (BPCL) 6539.9